

SAMIR GARWE & CO.,
Chartered Accountants
WARD NO -14
MAIN ROAD HOLI CHOWK
NAGPUR-SAONER-441107

AUDITOR'S REPORT

To,
The Principal,
HIWARKAR ART'S & COMMERCE SCIENCE COLLEGE, WADI
NAGPUR, (M.H.).

We have audited the balance sheet of **HIWARKAR ART'S & COMMERCE SCIENCE COLLEGE [SENIOR COLLEGE A/C], WADI, NAGPUR, (M.H.).** as at **31-03-2025**, and also the income and expenditure account for the year ended on that date, annexed thereto. Preparation of these financial statements are the responsibility of the management, our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements.

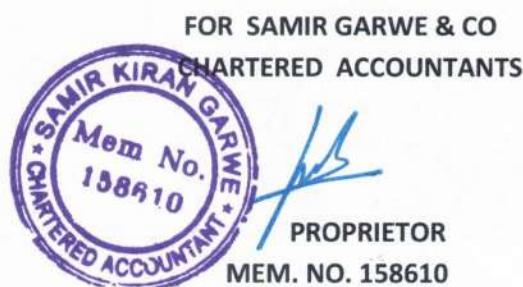
We report that,

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit.
2. Proper books of account as required by law have been kept.
3. The Balance Sheet and Income & Expenditure Account referred to in this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information & according to the explanation given to us, the said Financial Accounts give a true and fair view.

a] In so far as it relates to Balance Sheet of the state of affairs of the College as at **31st March 2025**.

b] In case of Income & Expenditure Account of **Deficit** for the year ended on **31st March 2025**.

NAGPUR
DATE :21/08/2025



HIWARKAR ARTS, COMMERCE & SCIENCE COLLEGE, WADI-NAGPUR
MANAGED BY : SHEELA MULTIPURPOSE SOCIETY, WADI - NAGPUR
SENIOR COLLEGE A/C
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2025

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO, <u>EDUCATIONAL EXPENDITURE</u>			
Salaries And Allow.	1,624,500.00	BY, <u>EDUCATIONAL INCOME</u>	
Contingencies	383,987.00	Fees And Fines	1,845,200.00
		BY, <u>OTHER INCOME</u>	17,965.00
TO, <u>DEPRECIATION</u> (ANNEXURE "AA")	67,815.00	BY, <u>DEFICIT</u> (Carried Over to Balance Sheet)	213,137.00
TOTAL RS:	2,076,302.00	TOTAL RS:	2,076,302.00

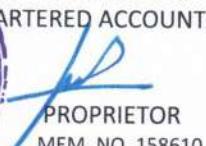
BALANCE SHEET AS ON 31ST MARCH 2025

FUNDS AND LIABILITIES	AMOUNT	PROPERTIES AND ASSETS	AMOUNT
<u>TRUST FUND (As Per Last B/Sheet)</u>	7,007.00	<u>MOVABLE PROPERTIES</u> (ANNEXURE "AA")	789,989.00
<u>DEPRECIATION FUND</u> (ANNEXURE "AA")	419,315.70	<u>INVESTMENT & DEPOSITED</u> Reserve Fund	130,000.00
<u>LOANS AND ADVANCES</u>	3,972,770.00	<u>INCOME AND EXPENDITURE ACCOUNT</u> As Per Last B/Sheet	3,138,069.55
		Add: Deficit During the Year	213,137.00
			3,351,206.55
		<u>CLOSING BALANCES</u>	
		Cash In Hand	20,150.00
		Cash In Hand (N.N.S. A/c)	101.00
		N.N.S. Bank A/c. 3550	Closed
		N.N.S. Bank A/c. 0054	22,106.00
		P.L.A. A/C. 8172	5,283.55
		Canara Bank A/c 0021	80,256.60
			127,897.15
TOTAL RS:	4,399,092.70	TOTAL RS:	4,399,092.70

NAGPUR
DATE: 21/08/2025



FOR SAMIR KIRAN GARWE
CHARTERED ACCOUNTANTS


PROPRIETOR
MEM. NO. 158610

HIWARKAR ARTS, COMMERCE & SCIENCE COLLEGE, WADI-NAGPUR

MANAGED BY : SHEELA MULTIPURPOSE SOCIETY, WADI - NAGPUR

ANNEXURE "AA"

LIST OF MOVABLE PROPERTIES AS ON 31ST MARCH, 2025

PARTICULARS	OPENING BAL. 01/04/2024	ADD. DURING THE YEAR 2024-25	TOTAL COST AS ON 31/03/2025	Dep. Rate %	Accu. Dep.Fund as on 31/03/2024	Depreciation 2024-25	Total Dep. Fund As On 31/03/2025
Library Books	255,938.00	12,400.00	268,338.00	25%	190,105.90	19,558.00	209,663.90
Furniture & Fixture	171,429.00		171,429.00	10%	59,199.80	11,223.00	70,422.80
Dead Stock	7,340.00		7,340.00	10%	3,951.20	339.00	4,290.20
Educational Equipment	1,310.00		1,310.00	15%	975.10	50.00	1,025.10
Science Material	5,329.00		5,329.00	15%	3,960.70	205.00	4,165.70
Library Automation Software	25,000.00		25,000.00	15%	6,938.00	2,709.00	9,647.00
Solar Equipment	311,243.00		311,243.00	15%	86,370.00	33,731.00	120,101.00
TOTAL RS.	777,589.00	12,400.00	789,989.00	-	351,500.70	67,815.00	419,315.70

NAGPUR
DATE: 21/08/2025



FOR SAMIR KIRAN GARWE

CHARTERED ACCOUNTANTS

PROPRIETOR

MEM. NO. 158610

HIWARKAR ARTS, COMMERCE & SCIENCE COLLEGE, WADI-NAGPUR
MANAGED BY : SHEELA MULTIPURPOSE SOCIETY, WADI - NAGPUR
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2025

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
TO, <u>FEES AND FINES</u>			
	1,845,200.00	BY, <u>SALARIES AND ALLOWANCES</u> Teaching & Non-Teaching Staff	1,624,500.00
		BY, <u>CONTINGENCIES [ANNEXURE "A"]</u>	383,987.00
TO, <u>OTHER INCOME</u>			
Bank Interest	1,425.00		
Sold of Prospect	<u>16,540.00</u>	17,965.00 BY, <u>CAPITAL EXPENDITURE</u> Library Books	12,400.00
TO, <u>LOANS & ADVANCES</u>			
Society Loan	<u>160,102.00</u>	160,102.00 BY, <u>LOANS & ADVANCES</u> Society Loan	
TO, <u>OPENING BALANCES</u>		<u>CLOSING BALANCES</u>	
Cash In Hand	17,770.00	Cash In Hand	20,150.00
N.N.S. Bank A/c. 3550	Closed	N.N.S. Bank A/c. 3550	Closed
N.N.S. Bank A/c. 0054	22,106.00	Canara. Bank A/c. 0054	22,106.00
P.L.A. A/C. 8172	5,283.55	P.L.A. A/C. 8172	5,283.55
Canara Bank A/c 0021	<u>80,256.60</u>	Canara Bank A/c 0021	<u>80,256.60</u>
			127,796.15
TOTAL RS.	2,148,683.15		2,148,683.15

CERTIFICATE

Certified that the figures shown in the above "Receipts & Payments Accounts", agree with the books of accounts maintained, which have been audited by us and are found to correct.

NAGPUR
DATE: 21/08/2025



HIWARKAR ARTS, COMMERCE & SCIENCE COLLEGE, WADI-NAGPUR
MANAGED BY : SHEELA MULTIPURPOSE SOCIETY, WADI - NAGPUR

ANNEXURE "A"

LIST OF CONTINGENCIES FOR THE YEAR ENDED ON 31ST MARCH 2025

PARTICULARS	AMOUNT
Bank Charges	1,254.00
Office Exp.	62,540.00
Programme Exp.	45,873.00
Repair & Maint. Exp.	72,543.00
Satationery	15,840.00
Telephone & Internet Expenses	18,642.00
University Fees	165,420.00
Xerox Exp.	1,875.00
	<u>383,987.00</u>
TOTAL RS.	383,987.00

NAGPUR
DATE: 21/08/2025

