

Metric 4.4.1- Percentage expenditure incurred on maintenance of physical facilities and academic support facilities excluding salary component, during the academic year (2023-24) (INR in Lakhs)

Clarification Asked-

1) Provide audited income and expenditure statement highlighting the items of expenditure incurred on maintenance of physical facilities and academic support facilities, duly certified by Head of the Institution and CA.

Response-

1) Abstract of budget containing expenditure on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the academic year is attached. (Appendix-I)

2) Audit Report by chartered accountant highlighting expenditure on maintenance of infrastructure (physical and academic support facilities) excluding salary component is attached the academic Year. (Appendix-II)

Appendix-I



SHEELA MULTIPURPOSE SOCIETY
HIWARKAR ARTS, COMMERCE & SCIENCE COLLEGE

WADI (DATTAWADI), NAGPUR-440023

Contact : 07104-222175

E-mail : hiwarkarcollege@gmail.com sheeladeviccollege@gmail.com,

NAAC ACCREDITED - B+grade Coll. Code : 252

**Abstract of Budget Containing Income & Expenditure, Salary
Component
During One Year (In Lacs)**

Year	Expenditure for infrastructure augmentation (INR in Lakh)	Expenditure on maintenance of academic and physical facilities (excluding salary for human resources) (INR)	Total expenditure excluding Salary (INR in Lakh)
2023-24	1.71	0.4674	4.12

In Balance Sheet, we have highlighted the expenditure and mentioned "I" for Infrastructure Augmentation, "R" for Repairs & Maintenance Expenditure.

D. J. Jaiswal
I.Q.A.C. Coordinator
Hiwarkar Arts, Commerce And Science College
Wadi, Nagpur.



U. K. Jaiswal
Principal
Hiwarkar Arts, Comm
& Sci. College
Wadi, Nagpur-23

Appendix-II

SAMIR GARWE & CO.,
Chartered Accountants
WARD NO -14
MAIN ROAD HOLI CHOWK
NAGPUR-SAONER-441107

AUDITOR'S REPORT

To,
The Principal,
HIWARKAR ART'S & COMMERCE SCIENCE COLLEGE, WADI
NAGPUR, (M.H.).

We have audited the balance sheet of **HIWARKAR ART'S & COMMERCE SCIENCE COLLEGE [SENIOR COLLEGE A/C], WADI, NAGPUR, (M.H.).** as at **31-03-2023** , and also the income and expenditure account for the year ended on that date annexed thereto. Preparation of these financial statements are the responsibility of the management , our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements.

Further ,
Subject to ,

- (4) Major expenditure are paid through Cash.
- (5) Record Produced for Verification of Payment through Account Payee Cheque were not sufficient.
- (6) Proper Books of Account have not been maintained.

We report that,

- (5) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit.
- (6) Proper books of account as required by law have been kept.
- (7) The Balance Sheet and Income & Expenditure Account referred to in this report are in agreement with the books of accounts.
- (8) In our opinion and to the best of our information & according to the explanation given to us ,the said Financial Accounts give a true and fair view.
 - a) In so far as it relates to Balance Sheet of the state of affairs of the College as at **31st March 2023**.
 - b) In case of Income & Expenditure Account of **Deficit** for the year ended on **31st March 2023**.

NAGPUR
DATE : 12/06/2023

FOR SAMIR GARWE & CO
CHARTERED ACCOUNTANTS



Khepu
Principal

22-JUN-23 NAGPUR

HIWARKAR ARTS, COMMERCE & SCIENCE COLLEGE, WADI-NAGPUR
MANAGED BY : SHEELA MULTIPURPOSE SOCIETY, WADI - NAGPUR
SENIOR COLLEGE A/C
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2023

EXPENDITURE	AMOUNT		INCOME	AMOUNT
TO, EDUCATIONAL EXPENDITURE				
Salaries And Allow.	1,816,000.00		BY, EDUCATIONAL INCOME	
Building Rent	120,000.00		Fees And Fines	1,813,091.80
Contingencies	412,457.00	2,348,457.00	BY, OTHER INCOME	214,373.00
TO, DEPRECIATION (ANNEXURE"AA")				
	90,789.00		BY, DEFICIT	
			(Carried Over to Balance Sheet)	411,781.20
TOTAL RS:	2,439,246.00		TOTAL RS:	2,439,246.00

BALANCE SHEET AS ON 31ST MARCH 2023

FUNDS AND LIABILITIES	AMOUNT		PROPERTIES AND ASSETS	AMOUNT
TRUST FUND (As Per Last B/Sheet)	7,007.00		MOVABLE PROPERTIES (ANNEXURE"AA")	766,992.00
DEPRECIATION FUND (ANNEXURE"AA")	273,537.70		INVESTMENT & DEPOSITED	
			Reserve Fund	130,000.00
LOANS AND ADVANCES (ANNEXURE"BB")	3,432,668.00		INCOME AND EXPENDITURE ACCOUNT	
			As Per Last B/Sheet	2,181,361.76
			Add: Deficit During the Year	411,781.20
				2,593,142.96
			CLOSING BALANCES	
			Cash In Hand	109,572.00
			Cash In Hand (N.N.S. A/c)	101.00
			N.N.S. Bank A/c. 3550	Closed
			N.N.S. Bank A/c. 0054	61,881.00
			P.L.A. A/C. 8172	5,091.00
			Canara Bank A/c 0021	46,432.74
				223,077.74
TOTAL RS:	3,713,212.70		TOTAL RS:	3,713,212.70

UDIN: 231586108GYYBJ7367
 NAGPUR
 DATE: 12/06/2023



Ikhapal
 Principal
 Hiwarkar Arts, Comm
 & Sci. College
 Wadi - Nagpur - 431 002

HIWARKAR ARTS, COMMERCE & SCIENCE COLLEGE, WADI-NAGPUR
MANAGED BY : SHEELA MULTIPURPOSE SOCIETY, WADI - NAGPUR
ANNEXURE "AA"

LIST OF MOVABLE PROPERTIES AS ON 31ST MARCH, 2023

PARTICULARS	OPENING BAL. 01/04/2022	ADD. DURING THE YEAR 2022-23	TOTAL COST AS ON 31/03/2023	Dep. Rate %	Accu. Dep.Fund as on 31/03/2022	Depreciation 2022-23	LESS. DURING THE YEAR 2022-23	Total Dep. Fund As On 31/03/2023
Library Books	203,886.00	41,455.00	245,341.00	25%	171,831.90	25,726.00	29,396.00	168,161.90
Furniture & Fixture	171,429.00		171,429.00	10%	62,269.80	13,856.00	29,396.00	46,729.80
Dead Stock	7,340.00		7,340.00	10%	32,552.20	418.00	29,396.00	3,574.20
Educational Equipment	1,310.00		1,310.00	15%	30,243.10	69.00	29,396.00	916.10
Science Material	5,329.00		5,329.00	15%	32,831.70	284.00	29,396.00	3,719.70
Library Automation Software		25,000.00	25,000.00	15%	-	3,750.00		3,750.00
Solar Equipment		311,243.00	311,243.00	15%	-	46,686.00		46,686.00
TOTAL RS.	389,294.00	377,698.00	766,992.00	-	329,728.70	90,789.00	146,980.00	273,537.70

NAGPUR
DATE: 12/06/2023



Ukhaple
Principal
Hiwarkar Arts, Comm
& Sci. College
Wadi, Nagpur-23

HIWARKAR ARTS, COMMERCE & SCIENCE COLLEGE, WADI-NAGPUR
MANAGED BY : SHEELA MULTIPURPOSE SOCIETY, WADI - NAGPUR
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2023

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
TO, <u>FEES AND FINES</u>	1,813,091.80	BY, <u>SALARIES AND ALLOWANCES</u> Teaching & Non-Teaching Staff	1,816,000.00
TO, <u>OTHER INCOME</u>		BY, <u>CONTINGENCIES [ANNEXURE "A"]</u>	412,457.00
Bank Interest	55,770.00	BY, <u>BUILDING RENT</u>	120,000.00
Depreciation Fund Reverse	146,980.00	BY, <u>CAPITAL EXPENDITURE</u>	
Sold of Prospect	8,465.00	Library Books	41,455.00
Penalty & Fines	3,158.00	Library Automation Software	25,000.00
	214,373.00	Solar Equipment	311,243.00
<u>OTHER HEAD</u>		BY, <u>OTHER HEAD</u>	
Depreciation Fund	90,789.00	Depreciation Fund	146,980.00
		Depreciation on Assets	90,789.00
		Scholarship	708,607.00
		Fixed Deposited	130,000.00
TO, <u>LOANS & ADVANCES</u>			1,076,376.00
Other Advance	1,676,916.00	BY, <u>LOANS & ADVANCES</u>	
		Society Loan	63,275.00
TO, <u>OPENING BALANCES</u>		BY, <u>CLOSING BALANCES</u>	
Cash In Hand	12,886.00	Cash In Hand	109,572.00
N.N.S. Bank A/c. 3550	5,523.00	N.N.S. Bank A/c. 3550	Closed
N.N.S. Bank A/c. 0054	259,240.00	Canara. Bank A/c. 0054	61,881.00
P.L.A. A/C. 8172	5,091.00	P.L.A. A/C. 8172	5,091.00
Canara Bank A/c 0021	10,872.94	Canara Bank A/c 0021	46,432.74
	293,612.94		222,976.74
TOTAL RS.	4,088,782.74		4,088,782.74

CERTIFICATE

Certified that the figures shown in the above "Receipts & Payments Accounts", agree with the books of accounts maintained, which have been audited by us and are found to correct.

NAGPUR
DATE: 12/06/2023



Ukharu
 Principal
 Hiwarkar Arts, Comm
 & Sci. College
 Wadi, Nagpur-23

HIWARKAR ARTS, COMMERCE & SCIENCE COLLEGE, WADI-NAGPUR
MANAGED BY : SHEELA MULTIPURPOSE SOCIETY, WADI - NAGPUR
ANNEXURE "A"
LIST OF CONTINGENCIES FOR THE YEAR ENDED ON 31ST MARCH 2023

PARTICULARS	AMOUNT
Bank Charges	316.00
Office Exp.	18,640.00
Programme Exp.	3,000.00
News Paper Bill	2,540.00
Fees & Taxes	5,001.00
Repair & Maint. Exp.	276,225.00
Seminar & Conference	6,000.00
Satationery	37,048.00
Travelling Exp.	11,940.00
Yealry Affiliation Fees	5,000.00
University Fees	34,382.00
Continuation Affiliation Fees	10,000.00
Xerox Exp.	2,365.00
	412,457.00
TOTAL RS.	412,457.00

NAGPUR
DATE: 12/06/2023

FOR SAMIR KIRAN GARWE
SAMIR KIRAN GARWE
CHARTERED ACCOUNTANTS
Mem. No. 15861
PROPRIETOR
MEM. NO. 158610



Shripur
Principal
Hiwarkar Arts, Comm
& Sci. College
Wadi, Nagpur-23