

**Metric 4.1.2** Percentage of expenditure for infrastructure development and augmentation excluding salary during the last five years

Clarification Asked-

- 1) Provide the consolidated fund allocation towards infrastructure augmentation facilities duly certified by Finance Officer / CA.
- 2) Highlight the relevant items in the audited income and expenditure statement.

Response-

- 1) Abstract of budget containing expenditure excluding salary for infrastructure augmentation during last five years is attached. (Appendix-I)
- 2) Audit Report by chartered accountant highlighting expenditure on infrastructure augmentation is attached for last 5 Years. (Appendix-II)

# Appendix-I



SHEELA MULTIPURPOSE SOCIETY

# HIWARKAR ARTS, COMMERCE & SCIENCE COLLEGE

WADI, NAGPUR-440 023

E-mail : hiwarkarcollege@yahoo.com

hiwarkarcollege@gmail.com

Coll. Ph. : 07104-222175

Coll. Code : 302

## Abstract of Budget Containing Income & Expenditure, Salary Component during Last Five Year (In Lacs)

Year	Expenditure for infrastructure augmentation(INR in Lakh)	Expenditure on maintenace of academic and physical facilities (excluding salary for human resources) (INR in Lakh)	Total expenditure excluding Salary (INR in Lakh)
2017-18	0.3371	0.3639	1.19
2018-19	0.29	0.5456	1.71
2019-20	0.2584	0.268	1.04
2020-21	0.645	0.296	1.45
2021-22	0.313	0.316	1.73

In Balance Sheet, we have highlighted the expenditure and mentioned “I” for Infrastructure Augmentation, “R” for Repairs & Maintenance Expenditure.

*Ajeemi*  
I.Q.A.C. Coordinator  
Hiwarkar Arts, Commerce And Science College  
Wadi, Nagpur.



*Principar*  
Principal  
Hiwarkar Arts, Comm.  
& Sci. College  
Wadi, Nagpur-23

# Appendix-II



21-22

**SAMIR GARWE & CO.,**  
**Chartered Accountants**  
**WARD NO -14**  
**MAIN ROAD HOLI CHOWK**  
**NAGPUR-SAONER-441107**

## AUDITOR'S REPORT

To,  
The Principal,  
**HIWARKAR ART'S & COMMERCE SCIENCE COLLEGE, WADI**  
NAGPUR, ( M.H.).

We have audited the balance sheet of **HIWARKAR ART'S & COMMERCE SCIENCE COLLEGE [SENIOR COLLEGE A/C], WADI, NAGPUR, ( M.H.)** as at **31-03-2022**, and also the income and expenditure account for the year ended on that date annexed thereto. Preparation of these financial statements are the responsibility of the management, our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements.

Further,  
Subject to,

- (4) Major expenditure are paid through Cash.
- (5) Record Produced for Verification of Payment through Account Payee Cheque were not sufficient.
- (6) Proper Books of Account have not been maintained.

We report that,

- (5) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit.
- (6) Proper books of account as required by law have been kept.
- (7) The Balance Sheet and Income & Expenditure Account referred to in this report are in agreement with the books of accounts.
- (8) In our opinion and to the best of our information & according to the explanation given to us, the said Financial Accounts give a true and fair view.
  - a) In so far as it relates to Balance Sheet of the state of affairs of the College as at **31<sup>st</sup> March 2022**.
  - b) In case of Income & Expenditure Account of Deficit for the year ended on **31<sup>st</sup> March 2022**.

**FOR SAMIR GARWE & CO**  
**CHARTERED ACCOUNTANTS**

NAGPUR  
DATE : 20/09/2022



  
PROPRIETOR  
MEM. NO. 158610



**HIWARKAR ARTS, COMMERCE & SCIENCE COLLEGE, WADI-NAGPUR**  
**MANAGED BY : SHEELA MULTIPURPOSE SOCIETY, WADI - NAGPUR**

**SENIOR COLLEGE A/C**  
**INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2022**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO, <u>EDUCATIONAL EXPENDITURE</u>		BY, <u>EDUCATIONAL INCOME</u>	
Salaries And Allow.	623,000.00	Fees And Fines	832,872.00
Building Rent	120,000.00		
Contingencies	<u>173,981.00</u>		
	916,981.00	BY, <u>OTHER INCOME</u>	
		Bank Interest	3,598.00
TO, <u>DEPRECIATION</u>		Sold of Prospect	5,618.00
(ANNEXURE"AA")	73,490.00	Penalty & Fines	<u>5,242.00</u>
			14,458.00
		BY, <u>Deficit</u>	
		(Carried Over to Balance Sheet)	143,141.00
<b>TOTAL RS:</b>	<b>990,471.00</b>	<b>TOTAL RS:</b>	<b>990,471.00</b>

**BALANCE SHEET AS ON 31ST MARCH 2022**

FUNDS AND LIABILITIES	AMOUNT	PROPERTIES AND ASSETS	AMOUNT
<u>TRUST FUND (As Per Last B/Sheet)</u>	7,007.00	<u>MOVABLE PROPERTIES</u>	
<u>DEPRECIATION FUND</u>		(ANNEXURE"AA")	389,294.00
(ANNEXURE"AA")	329,728.70	<u>LOANS AND ADVANCES</u>	
<u>OTHER HEADS</u>		(ANNEXURE"BB")	351,516.0
Scholarship	708,607.00	<u>INCOME AND EXPENDITURE ACCOUNT</u>	
<u>LOANS AND ADVANCES</u>		As Per Last B/Sheet	2,038,220.76
(ANNEXURE"BB")	2,170,543.00	Add:- Deficit During the Year	<u>143,141.00</u>
			2,181,361.7
		<u>CLOSING BALANCES</u>	
		Cash In Hand	12,886.00
		Cash In Hand (N.N.S. A/c)	101.00
		N.N.S. Bank A/c. 3550	5,523.00
		N.N.S. Bank A/c. 0054	259,240.00
		P.L.A. A/C. 8172	5,091.00
		Canara Bank A/c 0021	<u>10,872.94</u>
			293,713.94
<b>TOTAL RS:</b>	<b>3,215,885.70</b>	<b>TOTAL RS:</b>	<b>3,215,885.70</b>

NAGPUR  
 DATE: 20/09/2022



FOR SAMIR KIRAN GARWE  
 CHARTERED ACCOUNTANTS  
 PROPRIETOR  
 MEM. NO. 158610



**HIWARKAR ARTS, COMMERCE & SCIENCE COLLEGE, WADI-NAGPUR**  
**MANAGED BY : SHEELA MULTIPURPOSE SOCIETY, WADI - NAGPUR**  
**ANNEXURE "AA"**

**LIST OF MOVABLE PROPERTIES AS ON 31ST MARCH, 2022**

PARTICULARS	OPENING BAL 01/04/2021	ADD. DURING THE YEAR 2021-22	TOTAL COST AS ON 31/03/2022	Dep. Rate %	Accu. Dep.Fund as on 31/03/2021	ADD. DURING THE YEAR 2021- 22	Total Dep. Fund As On 31/03/2022
Library Books	176,746.00	27,140.00	203,886.00	25%	157,133.90	14,698.00	171,831.
Furniture & Fbxture	159,129.00	12,300.00	171,429.00	10%	47,571.80	14,698.00	62,269.
Dead Stock	7,340.00		7,340.00	10%	17,854.20	14,698.00	32,552.
Educational Equipment	1,310.00		1,310.00	15%	15,545.10	14,698.00	30,243.
Science Material	5,329.00		5,329.00	15%	18,133.70	14,698.00	32,831.
<b>TOTAL RS.</b>	<b>349,854.00</b>	<b>39,440.00</b>	<b>389,294.00</b>	<b>-</b>	<b>256,238.70</b>	<b>73,490.00</b>	<b>329,728</b>

NAGPUR  
DATE: 20/09/2022



FOR SAMIR KIRAN GARWE  
CHARTERED ACCOUNTANTS

PROPRIETOR  
MEM. NO. 158610





**HIWARKAR ARTS, COMMERCE & SCIENCE COLLEGE, WADI-NAGPUR**  
**MANAGED BY : SHEELA MULTIPURPOSE SOCIETY, WADI - NAGPUR**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2022**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
TO, <u>FEES AND FINES</u>	832,872.00	BY, <u>SALARIES AND ALLOWANCES</u> Teaching & Non-Teaching Staff	623,00
		BY, <u>CONTINGENCIES [ANNEXURE "A"]</u>	173,98
TO, <u>OTHER INCOME</u>		BY, <u>BUILDING RENT</u>	120,00
Bank Interest	3,598.00	BY, <u>CAPITAL EXPENDITURE</u>	
Sold of Prospect	5,618.00	Library Books	27,140.00
Penalty & Fines	5,242.00	Furniture & Fixture	12,300.00
	14,458.00		39,440
TO, <u>Other Advance</u>			
	320,000.00		
TO, <u>OPENING BALANCES</u>		BY, <u>CLOSING BALANCES</u>	
Cash In Hand	46,675.00	Cash In Hand	12,886.00
N.N.S. Bank A/c. 3550	3,354.00	N.N.S. Bank A/c. 3550	5,523.00
P.L.A. A/C. 8172	5,091.00	N.N.S. Bank A/c. 0054	259,240.00
Canara Bank A/c 0021	27,583.94	P.L.A. A/C. 8172	5,091.00
	82,703.94	Canara Bank A/c 0021	10,872.94
			293,612
<b>TOTAL RS.</b>	<b>1,250,033.94</b>		<b>1,250,033.94</b>

**CERTIFICATE**

Certified that the figures shown in the above "Receipts & Payments Accounts", agree with the books of accounts maintained, which have been audited by us and are found to correct.

NAGPUR  
DATE: 20/09/2022



FOR SAMIR KIRAN GARWE  
CHARTERED ACCOUNTANTS

PROPRIETOR  
MEM. NO. 158610



**HIWARKAR ARTS, COMMERCE & SCIENCE COLLEGE, WADI-NAGPUR**  
**MANAGED BY : SHEELA MULTIPURPOSE SOCIETY, WADI - NAGPUR**  
**ANNEXURE "A"**  
**LIST OF CONTINGENCIES FOR THE YEAR ENDED ON 31ST MARCH 2022**

PARTICULARS	AMOUNT
Bank Charges	
Office Exp. ✓	459.00
Programme Exp. ✓	1,507.00
Electricity Bill ✓	1,390.00
Repair & Maint. Exp. ✓	25,420.00
Satationery ✓	4,100.00
Seminar & Conference Exp. ✓	60.00
Travelling Exp. ✓	5,000.00
Yealry Affiliation Fees ✓	3,000.00
University Fees	5,000.00
Continuation Affiliation Fees ✓	115,663.00
Corporation Tax ✓	10,000.00
Xerox Exp. ✓	1,787.00
	595.00
	173,981.00
<b>TOTAL RS.</b>	<b>173,981.00</b>

FOR SAMIR KIRAN GARWE  
 PROPRIETOR ACCOUNTANTS



MEM. NO. 158610  
 PROPRIETOR

NAGPUR  
 DATE: 20/09/2022



SAMIR KIRAN GARWE.  
CHARTERED ACCOUNTANTS

PHONE : 9975515736  
FLAT NO. 302,  
VENU SHREE COMPLEX,  
MANEWADA RING ROAD  
NAGPUR - 440027

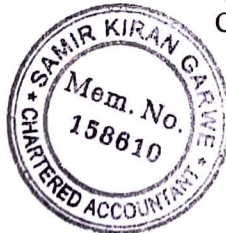
20-21

## A U D I T O R S   R E P O R T

We have audited the attached **BALANCE - SHEET** of **HIWARKAR ART'S & COMMERCE SCIENCE COLLEGE [SENIOR COLLEGE A/C]**, WADI - NAGPUR Managed by **SHEELA MULTIPURPOSE SOCIETY, WADI, NAGPUR** as on **31<sup>st</sup> March 2021** and also the **INCOME AND EXPENDITURE ACCOUNT** annexed thereto for the year ending on that date and report that :

- 1] We have obtained all the information and explanations which to the best of our knowledge and belief are necessary for the purpose of audit.
- 2] Proper books of account as required by law have been kept.
- 3] The **BALANCE SHEET** and **INCOME & EXPENDITURE ACCOUNT** referred to in this report are in agreement with the books of accounts.
- 4] In our opinion and to the best of our information & according to the explanation give to us, the said Financial Accounts give a true and fair view.
  - a] In so far as it relates to **BALANCE SHEET** of the state of affairs of the College as on **31<sup>st</sup> March 2021**.
  - b] In case of **INCOME & EXPENDITURE** Account of **Deficit** for the year ended on **31<sup>st</sup> March 2021**.

FOR SAMIR KIRAN GARWE.  
CHARTERED ACCOUNTANT



PPROPRIETOR  
[M.NO.158610]

NAGPUR  
DATE : 10/02/2022







**HIWARKAR ARTS, COMMERCE & SCIENCE COLLEGE, WADI-NAGPUR**  
**MANAGED BY : SHEELA MULTIPURPOSE SOCIETY, WADI - NAGPUR**  
**ANNEXURE "AA"**

**LIST OF MOVABLE PROPERTIES AS ON 31ST MARCH, 2021**

PARTICULARS	OPENING BAL. 01/04/2020	ADD. DURING THE YEAR 2020-21	TOTAL COST AS ON 31/03/2021	Dep. Rate %	Accu. Dep.Fund as on 31/03/2020	ADD. DURING THE YEAR 2020-21	Total Dep. Fund As On 31/03/2021
Library Books	172,166.00	4,580.00	176,746.00	25%	142,435.90	14,698.00	157,133.90
Furniture & Fixture	159,129.00	-	159,129.00	10%	32,873.80	14,698.00	47,571.80
Dead Stock	7,340.00		7,340.00	10%	3,156.20	14,698.00	17,854.20
Educational Equipment	1,310.00		1,310.00	15%	847.10	14,698.00	15,545.10
Science Material	5,329.00		5,329.00	15%	3,435.70	14,698.00	18,133.70
<b>TOTAL RS.</b>	<b>345,274.00</b>	<b>4,580.00</b>	<b>349,854.00</b>	<b>-</b>	<b>182,748.70</b>	<b>73,490.00</b>	<b>256,238.70</b>

NAGPUR  
DATE: 10/02/2022



FOR SAMIR KIRAN GARWE  
CHARTERED ACCOUNTANTS

*(Signature)*  
PROPRIETOR  
MEM. NO. 158610





**HIWARKAR ARTS, COMMERCE & SCIENCE COLLEGE, WADI-NAGPUR**  
**MANAGED BY : SHEELA MULTIPURPOSE SOCIETY, WADI - NAGPUR**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2021**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
TO, <u>FEES AND FINES</u>			
	1,125,420.00	BY, <u>SALARIES AND ALLOWANCES</u> Teaching & Non-Teaching Staff	885,400
		BY, <u>CONTINGENCIES [ANNEXURE "A"]</u>	145,397
TO, <u>OTHER INCOME</u>		BY, <u>BUILDING RENT</u>	120,000
Bank Interest	1,547.29	BY, <u>CAPITAL EXPENDITURE</u>	
Sold of Prospect	9,840.00	Library Books	4,580
Penalty & Fines	2,540.00		
	13,927.29		
TO, <u>OPENING BALANCES</u>		BY, <u>CLOSING BALANCES</u>	
Cash In Hand	20,118.50	Cash In Hand	46,675.00
N.N.S. Bank A/c. 3550	15,666.00	N.N.S. Bank A/c. 3550	3,354.00
P.L.A. A/C. 8172	5,091.00	P.L.A. A/C. 8172	5,091.00
Syndicate Bank A/c 0021	57,858.15	Syndicate Bank A/c 0021	27,583.94
	98,733.65		82,703
<b>TOTAL RS.</b>	<b>1,238,080.94</b>		<b>1,238,080</b>

**CERTIFICATE**

Certified that the figures shown in the above "Receipts & Payments Accounts", agree with the books of accounts maintained, which have been audited by us and are found to correct.

NAGPUR  
DATE: 10/02/2022



FOR SAMIR KIRAN GARWE  
CHARTERED ACCOUNTANTS

PROPRIETOR  
MEM. NO. 158610



HIWARKAR ARTS, COMMERCE & SCIENCE COLLEGE, WADI-NAGPUR  
MANAGED BY : SHEELA MULTIPURPOSE SOCIETY, WADI - NAGPUR

ANNEXURE "A"  
LIST OF CONTINGENCIES FOR THE YEAR ENDED ON 31ST MARCH 2021

<u>PARTICULARS</u>	<u>AMOUNT</u>
Bank Charges	
Office Exp. I	45.00
Electricity Bill I	36,548.00
Repair & Maint. Exp. R	7,584.00
Satationery I	18,458.00
Seminar & Conference Exp. I	15,484.00
Misc. Expenses I	1,000.00
University Fees	4,460.00
Xerox Exp. R	54,250.00
	<u>7,568.00</u>
	145,397.00
<b>TOTAL RS.</b>	<b>145,397.00</b>

FOR SAMIR KIRAN GARWE  
CHARTERED ACCOUNTANTS



NAGPUR  
DATE: 10/02/2022



SAMIR KIRAN GARWE.  
CHARTERED ACCOUNTANTS

PHONE : 9975515736  
FLAT NO. 302,  
VENU SHREE COMLEX,  
MANEWADA RING ROAD  
NAGPUR - 440027

19-20

## A U D I T O R S   R E P O R T

We have audited the attached **BALANCE - SHEET** of **HIWARKAR ART'S & COMMERCE SCIENCE COLLEGE [SENIOR COLLEGE A/C]**, WADI - NAGPUR Managed by **SHEELA MULTIPURPOSE SOCIETY, WADI, NAGPUR** as on **31<sup>st</sup> March 2020** and also the **INCOME AND EXPENDITURE ACCOUNT** annexed thereto for the year ending on that date and report that :

- 1] We have obtained all the information and explanations which to the best of our knowledge and belief are necessary for the purpose of audit.
- 2] Proper books of account as required by law have been kept.
- 3] The **BALANCE SHEET** and **INCOME & EXPENDITURE ACCOUNT** referred to in this report are in agreement with the books of accounts.
- 4] In our opinion and to the best of our information & according to the explanation give to us, the said Financial Accounts give a true and fair view.
  - a] In so far as it relates to **BALANCE SHEET** of the state of affairs of the College as on **31<sup>st</sup> March 2020**.
  - b] In case of **INCOME & EXPENDITURE** Account of Surplus for the year ended on **31<sup>st</sup> March 2020**.

FOR SAMIR KIRAN GARWE.  
CHARTERED ACCOUNTANT

NAGPUR  
DATE : 31/12/2020



PPROPRIETOR  
[M.NO.158610]

**HIWARKAR ARTS, COMMERCE & SCIENCE COLLEGE, WADI-NAGPUR**  
**MANAGED BY : SHEELA MULTIPURPOSE SOCIETY, WADI - NAGPUR**  
**DEGREE COLLEGE A/C**  
**INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2020**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO, <u>EDUCATIONAL EXPENDITURE</u>		BY, <u>EDUCATIONAL INCOME</u>	
Salaries And Allow.	7,67,000.00	Fees And Fines	10,47,200.76
Building Rent	1,20,000.00		
Contingencies	<u>1,04,005.00</u>	BY, <u>OTHER INCOME</u>	
	9,91,005.00	Bank Interest	1,421.67
TO, <u>DEPRECIATION</u>		Sold of Prospect	9,417.00
(ANNEXURE"AA")	60,685.00	Write off	2,84,815.30
		Penalty & Fines	<u>1,860.00</u>
TO, <u>Surplus</u>			2,97,513.97
(Carried Over to Balance Sheet)	2,93,024.73		
<b>TOTAL RS:</b>	<b>13,44,714.73</b>	<b>TOTAL RS:</b>	<b>13,44,714.73</b>

**BALANCE SHEET AS ON 31ST MARCH 2020**

FUNDS AND LIABILITIES	AMOUNT	PROPERTIES AND ASSETS	AMOUNT
<u>TRUST FUND</u> (As Per Last B/Sheet)	7,007.00	<u>MOVABLE PROPERTIES</u> (ANNEXURE"AA")	3,45,274.00
<u>DEPRECIATION FUND</u> (ANNEXURE"AA")	1,82,748.70	<u>LOANS AND ADVANCES</u> (ANNEXURE"BB")	3,51,516.00
<u>OTHER HEADS</u> Scholarship	7,08,607.00	<u>INCOME AND EXPENDITURE ACCOUNT</u>	
<u>LOANS AND ADVANCES</u> (ANNEXURE"BB")	18,50,543.00	As Per Last B/Sheet	22,46,305.78
		Less:- Surplus During the Year	<u>2,93,024.73</u>
		<u>CLOSING BALANCES</u>	
		Cash In Hand	20,118.50
		Cash In Hand (N.N.S. A/c)	101.00
		N.N.S. Bank A/c. 3550	15,666.00
		P.L.A. A/C. 8172	5,091.00
		Syndicate Bank A/c 220/227	<u>57,858.15</u>
<b>TOTAL RS:</b>	<b>27,48,905.70</b>	<b>TOTAL RS:</b>	<b>27,48,905.70</b>

NAGPUR  
 DATE: 31/12/2020



FOR SAMIR KIRAN GARWE  
 CHARTERED ACCOUNTANTS

PROPRIETOR  
 MEM. NO. 158610





**HIWARKAR ARTS, COMMERCE & SCIENCE COLLEGE, WADI-NAGPUR**  
**MANAGED BY : SHEELA MULTIPURPOSE SOCIETY, WADI - NAGPUR**  
**ANNEXURE "AA"**

**LIST OF MOVABLE PROPERTIES AS ON 31ST MARCH, 2020**

PARTICULARS	OPENING BAL. 01/04/2019	ADD. DURING THE YEAR 2019-20	TOTAL COST AS ON 31/03/2020	Dep. Rate %	Accu. Dep.Fund as on 31/03/2019	Less Write off Depreciation Fund	ADD. DURING THE YEAR 2019-20	Total Dep. Fund As On 31/03/2020
Library Books	1,66,584.00	5,582.00	1,72,166.00	25%	3,31,313.00	2,31,919.10	43,042.00	1,42,435.9
Furniture & Fixture	1,59,129.00		1,59,129.00	10%	56,536.00	39,575.20	15,913.00	32,873.8
Dead Stock	7,340.00		7,340.00	10%	8,074.00	5,651.80	734.00	3,156.2
Educational Equipment	1,310.00		1,310.00	15%	2,167.00	1,516.90	197.00	847.1
Science Material	5,329.00		5,329.00	15%	8,789.00	6,152.30	799.00	3,435.7
<b>TOTAL RS.</b>	<b>3,39,692.00</b>	<b>5,582.00</b>	<b>3,45,274.00</b>	<b>-</b>	<b>4,06,879.00</b>	<b>2,84,815.30</b>	<b>60,685.00</b>	<b>1,82,748.7</b>

NAGPUR  
DATE: 31/12/2020



FOR SAMIR KIRAN GARWE  
CHARTERED ACCOUNTANTS

PROPRIETOR  
MEM. NO. 158610



**HIWARKAR ARTS, COMMERCE & SCIENCE COLLEGE, WADI-NAGPUR  
MANAGED BY : SHEELA MULTIPURPOSE SOCIETY, WADI - NAGPUR  
RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED ON 31ST MARCH 2020**

<b>RECEIPTS</b>		<b>AMOUNT</b>		<b>PAYMENTS</b>		<b>AMOUNT</b>
<b>TO, FEES AND FINES</b>				<b>BY, SALARIES AND ALLOWANCES</b>		
Admission & Others Fee	8,63,370.00			Teaching & Non-Teaching Staff		7,67,000.00
Tuition & Others Fees (From Gov.)	<u>1,83,830.76</u>	10,47,200.76		<b>BY, CONTINGENCIES (ANNEXURE "A")</b>		1,04,005.00
<b>TO, OTHER INCOME</b>				<b>BY, BUILDING RENT</b>		1,20,000.00
Bank Interest	1,421.67			<b>BY, CAPITAL EXPENDITURE</b>		
Sold of Prospect	9,417.00			Library Books		5,582.00
Penalty & Fines	<u>1,860.00</u>	12,698.67				
<b>TO, OPENING BALANCES</b>				<b>BY, CLOSING BALANCES</b>		
Cash In Hand	20,118.50			Cash In-Hand	20,118.50	
N.N.S. Bank A/c. 3550	1,086.00			N.N.S. Bank A/c. 3550	15,666.00	
P.L.A. A/C. 8172	5,091.00			P.L.A. A/C. 8172	5,091.00	
Syndicate Bank A/c 0021	<u>9,125.72</u>	35,421.22		Syndicate Bank A/c 0021	<u>57,858.15</u>	98,733.65
<b>TOTAL RS.</b>		<b>10,95,320.65</b>				<b>10,95,320.65</b>

**CERTIFICATE**

Certified that the figures shown in the above "Receipts & Payments Accounts", agree with the books of accounts maintained, which have been audited by us and are found to correct.

NAGPUR  
DATE: 31/12/2020



FOR SAMIR KIRAN GARWE  
CHARTERED ACCOUNTANTS  
  
PROPRIETOR  
MEM. NO. 158610

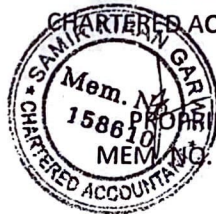


HIWARKAR ARTS, COMMERCE & SCIENCE COLLEGE, WADI-NAGPUR  
MANAGED BY : SHEELA MULTIPURPOSE SOCIETY, WADI - NAGPUR  
ANNEXURE "A"  
LIST OF CONTINGENCIES FOR THE YEAR ENDED ON 31ST MARCH 2020

<u>PARTICULARS</u>		<u>AMOUNT</u>
Sport Expenses I		
Bank Charges	2,025.00	
Office Exp. R	45.00	
Seminar & Conference Exp. I	14,614.00	
Electricity Bill I	5,000.00	
Repair & Maint. Exp. R	6,370.00	
Misc. Expenses I	5,080.00	
University Fees	2,125.00	
Xerox Exp. I	62,290.00	
	<u>6,456.00</u>	104,005.00
<u>TOTAL RS.</u>		<u>104,005.00</u>

FOR SAMIR KIRAN GARWE  
CHARTERED ACCOUNTANTS

NAGPUR  
DATE: 31/12/2020



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18-19

**SAMIR KIRAN GARWE.**  
**CHARTERED ACCOUNTANTS**

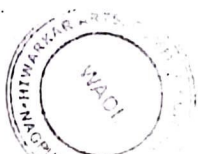
**PHONE : 9975515736**  
**FLAT NO. 302;**  
**VENU SHREE COMLEX,**  
**MANEWADA RING ROAD**  
**NAGPUR - 440027**

## A U D I T O R S   R E P O R T

We have audited the attached **BALANCE - SHEET** of **SHEELADEVI, ART'S & COMMERCE SCIENCE COLLEGE [SENIOR COLLEGE A/C]**, **WADI - NAGPUR** Managed by **SHEELA MULTIPURPOSE SOCIETY, WADI, NAGPUR** as on **31<sup>st</sup> March 2019** and also the **INCOME AND EXPENDITURE ACCOUNT** annexed thereto for the year ending on that date and report that :

- 1] We have obtained all the information and explanations which to the best of our knowledge and belief are necessary for the purpose of audit.
- 2] Proper books of account as required by law have been kept.
- 3] The **BALANCE SHEET** and **INCOME & EXPENDITURE ACCOUNT** referred to in this report are in agreement with the books of accounts.
- 4] In our opinion and to the best of our information & according to the explanation give to us, the said Financial Accounts give a true and fair view.
  - a] In so far as it relates to **BALANCE SHEET** of the state of affairs of the College as on **31<sup>st</sup> March 2019**.
  - b] In case of **INCOME & EXPENDITURE** Account of **DEFICIT** for the year ended on **31<sup>st</sup> March 2019**.

NAGPUR  
DATE : 30/06/2019





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**SHEELADEVI ART'S, COMMERCE & SCIENCE COLLEGE, WADI-NAGPUR**  
**MANAGED BY : SHEELA MULTIPURPOSE SOCIETY, WADI - NAGPUR**

**ANNEXURE "AA"**

**LIST OF MOVABLE PROPERTIES AS ON 31ST MARCH, 2019**

PARTICULARS	OPENING BAL 01/04/2018	ADD. DURING THE YEAR 2018-19	TOTAL COST AS ON 31/03/2019	Dep. Rate %	Accu. Dep.Fund as on 31/03/2018	ADD. DURING THE YEAR 2018-19	Total Dep. Fund As Or 31/03/2019
Library Books During the year	1,57,841.00	8,743.00	1,66,584.00	25%	2,89,667.00	41,646.00	3,31,313.00
Furniture & Fixture	1,59,129.00		1,59,129.00	10%	40,623.00	15,913.00	56,536.00
Dead Stock	7,340.00		7,340.00	10%	7,340.00	734.00	8,074.00
Educational Equipment	1,310.00		1,310.00	15%	1,970.00	197.00	2,167.00
Science Material During the year	5,329.00		5,329.00	15%	7,990.00	799.00	8,789.00
<b>TOTAL RS.</b>	<b>3,30,949.00</b>	<b>8,743.00</b>	<b>3,39,692.00</b>	-	<b>3,47,590.00</b>	<b>59,289.00</b>	<b>4,06,879.00</b>

NAGPUR  
DATE: 30/06/2019



FOR SAMIR KIRAN GARWE  
CHARTERED ACCOUNTANTS  
*[Signature]*  
PROPRIETOR  
MEM. NO. 158610



*[Signature]*  
Principal  
Hiwarkar Arts, Comm  
& Sci. College  
Wadi Nagpur-43

**SHEELADEVI ART'S, COMMERCE & SICENCE COLLEGE, WADI-NAGPUR**  
**MANAGED BY : SHEELA MULTIPURPOSE SOCIETY, WADI - NAGPUR**  
**DEGREE COLLEGE A/C**  
**(ANNEXURE "BB")**

**LIST OF LOANS & ADVANCES AS ON 31ST MARCH, 2019**

PARTICULARS	CREDIT	DEBIT
Sheela Multipurpose Society, Wadi	16,19,095.00	
Sheela Devi D.Ed College		1,51,000.00
Sheela Devi B.Ed College		1,13,656.00
Sheela Devi M.Ed College		81,124.00
Shri Vilas Gahgahte (Pro. Officer)	10,883.00	
From NSS Pro. Officer	16,522.00	
Miss. Rupali Hiwarkar	15,000.00	
Miss. Sonali Hiwarkar	15,000.00	
Shri. Hrishchandra Belokar	10,000.00	
Shri.Jay Hiwarkar	15,000.00	
Shri.Prakash Hiwarkar	15,000.00	
Miss. Shoba Belokar	15,000.00	
Shri. Kavdu Bawne	18,000.00	
Shri. Moon Saheb	18,000.00	
Shri.Umesh Bondre	18,000.00	
Miss. Lata Hiwarkar	15,000.00	
Office Staff	23,439.00	
M/s. Shubham Scrin	12,210.00	
M/s. Saraswati Book Depot.	1,089.00	
M/s. Pimlapure Book Depot.	1,325.00	
Adishakti Trading & Co.	11,980.00	
Annueadha Prakashan		920.00
Shri. Sainath Prakashan		4,816.00
	<b>18,50,543.00</b>	<b>3,51,516.00</b>

FOR SAMIR KIRAN GARWE  
CHARTERED ACCOUNTANTS



NAGPUR  
DATE: 30/06/2019

PROPRIETOR  
MEM. NO. 158610



*Principal*  
Principal  
Hiwarkar Arts, Com  
& Sci. College  
Wadi Nagpur-13

**SHEELADEVI ARTS, COMMERCE & SCIENCE COLLEGE, WADI-NAGPUR**  
**MANAGED BY : SHEELA MULTIPURPOSE SOCIETY, WADI - NAGPUR**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2019**

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
TO, <b>FEEES AND FINES</b>			BY, <b>SALARIES AND ALLOWANCES</b>		
Admission & Others Fee	1,42,700.00		Teaching & Non-Teaching Staff		8,8
Tution & Others Fees (From Gov.)	<u>1,51,480.00</u>	2,94,180.00	BY, <b>CONTINGENCIES [ANNEXURE "A"]</b>		1,7
TO, <b>OTHER INCOME</b>			BY, <b>BUILDING RENT</b>		1,2
Bank Interest	2,163.71		BY, <b>CAPITAL EXPENDITURE</b>		
Penalty & Fines	<u>17,795.00</u>	19,958.71	Library Books		
TO, <b>OTHER HEADS</b>			BY, <b>OTHER HEADS</b>		1,5
Scholarship		75,361.00	Scholarship		
TO, <b>LOANS &amp; ADVANCES</b>					
Society A/c		6,35,000.00			
TO, <b>OPENING BALANCES</b>			BY, <b>CLOSING BALANCES</b>		
Cash In Hand	19,806.50		Cash In Hand	20,118.50	
N.N.S. Bank A/c. 3550	2,75,063.00		N.N.S. Bank A/c. 3550	1,086.00	
P.L.A. A/C. 8172	5,091.00		P.L.A. A/C. 8172	5,091.00	
Syndicate Bank A/c 220/227	<u>50,363.01</u>	3,50,323.51	Syndicate Bank A/c 220/227	<u>9,125.72</u>	3:
<b>TOTAL RS.</b>		<b>13,74,823.22</b>			<b>13,7</b>

**CERTIFICATE**

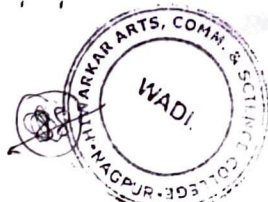
Certified that the figures shown in the above "Receipts & Payments Accounts", agree with the books of accounts maintained, which have been audited by us and are found to correct.

NAGPUR  
 DATE: 30/06/2019



FOR SAMIR KIRAN GARWE  
 CHARTERED ACCOUNTANTS

PROPRIETOR  
 MEM. NO. 158610



*Sheela*  
 Principal  
 Hiwarker Arts, Comr  
 & Sci. College  
 Wadi Nagpur-23

SHEELADEVI ARTS, COMMERCE & SCIENCE COLLEGE, WADI-NAGPUR  
MANAGED BY : SHEELA MULTIPURPOSE SOCIETY, WADI - NAGPUR

ANNEXURE "A"

LIST OF CONTINGENCIES FOR THE YEAR ENDED ON 31ST MARCH 2019

<u>PARTICULARS</u>	<u>AMOUNT</u>
Audit Fees <i>R</i>	
Advertisement Fees <i>R</i>	
Bank Commission	21,960.00
College Expenses <i>I</i>	350.00
News Paper <i>I</i>	5,378.00
Office Exp. <i>I</i>	175.00
Repair & Maint. Exp. <i>R</i>	4,975.00
Stationery & Printing <i>I</i>	18,600.00
Seminar & Conference Exp. <i>R</i>	17,518.00
University Fees	7,000.00
Continuation Affiliation Fees	79,073.00
Yearly Affiliation Fees <i>R</i>	10,000.00
Xerox Exp. <i>I</i>	5,000.00
	1,150.00
	171,179.00
<b>TOTAL RS.</b>	<b>171,179.00</b>

FOR SAMIR KIRAN GARWE  
CHARTERED ACCOUNTANTS



MEM. NO. 158610  
MEM. NO. 158610



NAGPUR

DATE: 30/06/2019



**SAMIR KIRAN GARWE.**  
**CHARTERED ACCOUNTANTS**

PHONE : 9975515736  
FLAT NO. 302,  
VENU SHREE COMPLEX,  
MANEWADA RING ROAD  
NAGPUR - 440027

17-18

## A U D I T O R S   R E P O R T

We have audited the attached **BALANCE - SHEET** of **SHEELADEVI ART'S & COMMERCE SCIENCE COLLEGE [SENIOR COLLEGE A/C]**, WADI - NAGPUR Managed by **SHEELA MULTIPURPOSE SOCIETY, WADI, NAGPUR** as on **31<sup>st</sup> March 2018** and also the **INCOME AND EXPENDITURE ACCOUNT** annexed thereto for the year ending on that date and report that :

- 1] We have obtained all the information and explanations which to the best of our knowledge and belief are necessary for the purpose of audit.
- 2] Proper books of account as required by law have been kept.
- 3] The **BALANCE SHEET** and **INCOME & EXPENDITURE ACCOUNT** referred to in this report are in agreement with the books of accounts.
- 4] In our opinion and to the best of our information & according to the explanation give to us, the said Financial Accounts give a true and fair view.
  - a] In so far as it relates to **BALANCE SHEET** of the state of affairs of the College as on **31<sup>st</sup> March 2018**.
  - b] In case of **INCOME & EXPENDITURE** Account of **DEFICIT** for the year ended on **31<sup>st</sup> March 2018**.

NAGPUR  
DATE : 28/08/2018



FOR SAMIR KIRAN GARWE.  
CHARTERED ACCOUNTANT

PPROPRIETOR  
[M.NO.158610]



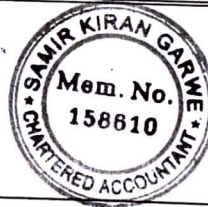
**SHEELADEVI ART'S, COMMERCE & SICENCE COLLEGE, WADI-NAGPUR**  
**MANAGED BY : SHEELA MULTIPURPOSE SOCIETY, WADI - NAGPUR**  
**DEGREE COLLEGE A/C**  
**INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2018**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO, <u>EDUCATIONAL EXPENDITURE</u>			
Salaries And Allow.	8,88,000.00	BY, <u>EDUCATIONAL INCOME</u>	
Building Rent	1,20,000.00	Fees And Fines	3,52,942.00
Contingencies	1,19,018.00		
	11,27,018.00		
TO, <u>DEPRECIATION</u> (ANNEXURE"AA")		BY, <u>OTHER INCOME</u>	50,950.50
	57,103.00		4,03,892.50
		BY, <u>DEFICIT</u> (Carried Over to Balance Sheet)	7,80,228.50
TOTAL RS:	11,84,121.00	TOTAL RS:	11,84,121.00

**BALANCE SHEET AS ON 31ST MARCH 2018**

FUNDS AND LIABILITIES	AMOUNT	PROPERTIES AND ASSETS	AMOUNT
<u>TRUST FUND (As Per Last B/Sheet)</u>	7,007.00	<u>MOVABLE PROPERTIES</u> (ANNEXURE"AA")	3,30,949.00
<u>DEPRECIATION FUND</u> (ANNEXURE"AA")	3,47,590.00	<u>LOANS AND ADVANCES</u> (ANNEXURE"BB")	3,51,516.00
<u>OTHER HEADS</u> Scholarship	7,84,726.00	<u>INCOME AND EXPENDITURE ACCOUNT</u> As Per Last B/Sheet	5,41,747.99
<u>LOANS AND ADVANCES</u> (ANNEXURE"BB")	12,15,543.00	Add:- Deficit During the Year	7,80,228.50
			13,21,976.49
		<u>CLOSING BALANCES</u>	
		Cash In Hand	19,806.50
		Cash In Hand (N.N.S. A/c)	101.00
		N.N.S. Bank A/c. 3550	2,75,063.00
		P.L.A. A/C. 8172	5,091.00
		Syndicate Bank A/c 220/227	50,363.01
			3,50,424.51
TOTAL RS:	23,54,866.00	TOTAL RS:	23,54,866.00

NAGPUR  
 DATE: 28/08/2018



FOR SAMIR KIRAN GARWE  
 CHARTERED ACCOUNTANTS  
 PROPRIETOR  
 MEM. NO. 158610

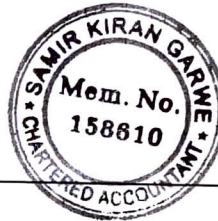


**SHEELADEVI ART'S, COMMERCE & SCIENCE COLLEGE, WADI-NAGPUR**  
**MANAGED BY : SHEELA MULTIPURPOSE SOCIETY, WADI - NAGPUR**  
**ANNEXURE "AA"**

**LIST OF MOVABLE PROPERTIES AS ON 31ST MARCH, 2018**

PARTICULARS	OPENING BAL. 01/04/2017	ADD. DURING THE YEAR 2017-18	TOTAL COST AS ON 31/03/2018	Dep. Rate %	Accu. Dep.Fund as on 31/03/2017	ADD. DURING THE YEAR 2017-18	Total Dep. Fund As On 31/03/2018
Library Books During the year	1,25,446.00	32,395.00	1,57,841.00	25%	2,50,207.00	39,460.00	2,89,667.00
Furniture & Fixture	36,704.00	1,22,425.00	1,59,129.00	10%	24,710.00	15,913.00	40,623.00
Dead Stock	7,340.00		7,340.00	10%	6,606.00	734.00	7,340.00
Educational Equipment	1,310.00		1,310.00	15%	1,773.00	197.00	1,970.00
Science Material During the year	5,329.00		5,329.00	15%	7,191.00	799.00	7,990.00
<b>TOTAL RS.</b>	<b>1,76,129.00</b>	<b>1,54,820.00</b>	<b>3,30,949.00</b>	<b>-</b>	<b>2,90,487.00</b>	<b>57,103.00</b>	<b>3,47,590.00</b>

NAGPUR  
 DATE: 28/08/2018



FOR SAMIR KIRAN GARWE  
 CHARTERED ACCOUNTANTS

PROPRIETOR  
 MEM. NO. 158610



**SHEELADEVI ARTS, COMMERCE & SCIENCE COLLEGE, WADI-NAGPUR**  
**MANAGED BY : SHEELA MULTIPURPOSE SOCIETY, WADI - NAGPUR**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2018**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<b>TO, FEES AND FINES</b>		<b>BY, SALARIES AND ALLOWANCES</b>	
Admission & Others Fee	1,20,730.00	Teaching & Non-Teaching Staff	8,88,000.00
Tution & Others Fees (From Gov.)	2,32,212.00		
	3,52,942.00	<b>BY, CONTINGENCIES [ANNEXURE "A"]</b>	1,19,018.00
		<b>BY, BUILDING RENT</b>	1,20,000.00
<b>TO, OTHER INCOME</b>		<b>BY, CAPITAL EXPENDITURE</b>	
Bank Interest	40,950.50	Furniture & Fixture	1,22,425.00
Practical Exam Fees	10,000.00	Library Books	32,395.00
	50,950.50		1,54,820.00
<b>TO, OTHER HEADS</b>		<b>BY, OTHER HEADS</b>	
Scholarship		Scholarship	2,61,284.00
<b>TO, LOANS &amp; ADVANCES</b>			
Society A/c			1,95,000.00
<b>TO, OPENING BALANCES</b>		<b>BY, CLOSING BALANCES</b>	
Cash In Hand	5,316.50	Cash In Hand	19,806.50
N.N.S. Bank A/c. 3550	14,721.00	N.N.S. Bank A/c. 3550	2,75,063.00
P.L.A. A/C. 8172	5,091.00	P.L.A. A/C. 8172	5,091.00
Syndicate Bank A/c 220/227	12,39,110.51	Syndicate Bank A/c 220/227	50,363.01
	12,64,239.01		3,50,323.51
<b>TOTAL RS.</b>	<b>18,93,445.51</b>		<b>18,93,445.51</b>

**CERTIFICATE**

Certified that the figures shown in the above "Receipts & Payments Accounts", agree with the books of accounts maintained, which have been audited by us and are found to correct.

NAGPUR  
DATE: 28/08/2018



FOR SAMIR KIRAN GARWE  
CHARTERED ACCOUNTANTS

PROPRIETOR  
MEM. NO. 158610





**SHEELADEVI ARTS, COMMERCE & SCIENCE COLLEGE, WADI-NAGPUR**  
**MANAGED BY : SHEELA MULTIPURPOSE SOCIETY, WADI - NAGPUR**

**ANNEXURE "A"**  
**LIST OF CONTINGENCIES FOR THE YEAR ENDED ON 31ST MARCH 2018**

PARTICULARS	AMOUNT
Audit Fees <i>R</i>	2,000.00
Advertisement Fees <i>R</i>	8,340.00
Bank Commission	60.00
College Expenses <i>I</i>	25,000.00
News Paper <i>I</i>	170.00
Office Exp. <i>I</i>	2,104.00
Postage Expense <i>I</i>	96.00
Programme Exp: <i>I</i>	2,009.00
Practical Exam Exp. <i>R</i>	10,000.00
Repair & Maint. Exp. <i>R</i>	1,050.00
Seminar & Conference Exp. <i>R</i>	10,000.00
Stationery & Printing <i>I</i>	1,045.00
University Fees	50,627.00
Yearly Affiliation Fees <i>R</i>	5,000.00
Xerox Exp. <i>S</i>	1,517.00
<b>TOTAL RS.</b>	<b>1,19,018.00</b>

NAGPUR  
 DATE: 28/08/2018



FOR SAMIR KIRAN GARWE  
 CHARTERED ACCOUNTANTS

*[Signature]*  
 PROPRIETOR  
 MEM. NO. 158610

*[Signature]*  
 President  
 Sheela Multipurpose Society  
 Wadi, Nagpur-23.

